

# 9 FINANCIAL HABITS OF SUCCESSFUL WOMEN



By Amber Kelly

## 1. **She knows *exactly* what her income is.**

How much did you get paid last week, last month or last year? Do you earn money from interest or shares in your account — and how much is it? A successful woman knows exactly how much she is bringing in each month, and she makes certain that every cent is working for her.

## 2. **She makes a budget (and sticks to it).**

A successful woman knows what's coming in *and* what's going out. She plans for expenses at the beginning of the month and then reviews those expenses at the end of the month. If unexpected expenses pop up, she makes adjustments in the following month to get her budget back on track.

## 3. **She automates her finances.**

With her budget created, a successful woman automates her transactions as much as possible. She sets up all her bills for automatic payment and doesn't waste time or energy keeping up with due dates. By automating her bill payments, her only job is to make sure she has the appropriate amount of money in her account. She may even put automatic payments on her credit card to accumulate points or build credit, but she pays off the credit card balance every month to avoid building up high-interest debt.

## 4. **She understands how to reduce discretionary spending.**

A successful woman knows that spending doesn't increase happiness. She understands the difference between wants and needs, and she lives within her means. She understands the importance of building true wealth, not just the appearance of wealth. For a successful woman, just because she *can* buy something doesn't mean she *will*.

## 5. **She pays off debt, then pays herself.**

Debt hinders the ability to achieve financial freedom because it takes away from the potential to save and earn. A successful woman will make paying down debt a priority, paying herself after she's taken care of financial obligations.

## 6. **She checks her credit report regularly.**

At least once a year, a successful woman checks her credit report through the three major credit bureaus (Experian, Equifax and TransUnion). She's not just checking her credit score; she's also checking the reports for accuracy. If she finds fraud or an error, she reports it immediately and works to get it corrected.

## 7. **She doesn't just save, she invests.**

A successful woman puts her money to work for her future self by taking advantage of the power of compound interest. She works with a licensed financial professional to choose investment strategies that align with her goals.



**8. She teaches her children how to make smart financial decisions.**

A financially successful woman knows that educating her children about money management increases the likelihood they will be financially independent as adults.

**9. She schedules time with a financial advisor.**

Finally, a successful woman knows what her strengths are and understands where she might need to draw on others' expertise and experience. She routinely schedules time with a financial advisor to make sure she's on the right track. She chooses a reliable financial advisor to help navigate sticky situations and assist her as she makes financial decisions that could affect her, both now and in the future.

At Global Wealth Women, we help women work toward becoming financially successful as they journey to retirement. To find out more, visit [globalwealthwomen.org](http://globalwealthwomen.org) or call us at **866-405-1031** for your complimentary consultation.



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